



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2017 Biennium

Bill #	HB0449	Title:	Require fiscal notes to include business impact
Primary Sponsor:	Wagoner, Kirk	Status:	As Introduced

- | | | |
|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact | <input type="checkbox"/> Needs to be included in HB 2 | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2016 Difference</u>	<u>FY 2017 Difference</u>	<u>FY 2018 Difference</u>	<u>FY 2019 Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact: HB 449 would require business impact statements to be included on up to two fiscal notes. The business impact statements would be prepared by the Legislative Fiscal Division but included in the fiscal note prepared by the Office of Budget and Program Planning. This bill has no fiscal impact to the state for the 2017 biennium, but would be re-evaluated leading into the 2019 biennium.

FISCAL ANALYSIS

Assumptions:

Legislative Branch

1. HB 449 requires the Legislative Fiscal Division to prepare the business impact statement, which must include, whenever possible, estimated dollar amounts of direct fiscal impacts to business that result from passage of a bill including tax obligations, health care costs, workers' compensation costs, other insurance costs, liabilities, regulatory costs, labor costs, and training costs for business.
2. The complexity and scope of requests for business impact statements cannot be predicted.
3. A fiscal note with a business impact statement has the same 6-day deadline as a fiscal note without a business impact statement. It is likely that fiscal notes requiring business impact statements would take longer to prepare, and in that case, the Legislative Fiscal Division may request an extension of the deadline.
4. Given the limitation on the number of requests and the opportunity to work out a process and develop contacts during the legislative interim, the Legislative Fiscal Division would produce the business impact

statements required under HB 449 from within existing resources. The need for additional resources would be re-evaluated following the 2017 regular legislative session.

Office of Budget and Program Planning

5. The impact of the legislation on businesses for items such as those listed above could have a substantially different effect, depending on the type of small business (e.g., construction contractors vs. restaurant, vs. medical office).

Sponsor's Initials

Date

Budget Director's Initials

Date